

FORM L-3-A-BS
SHRIRAM LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005
BALANCE SHEET AS AT 30TH SEPTEMBER 2018

(Rs.'000)

| Particulars | Schedule | As at 30th September, 2018 | As at 30th September, 2017 |
|-----------------------------------------------------------------------|----------|----------------------------|----------------------------|
| SOURCES OF FUNDS | | | |
| <i>SHAREHOLDERS' FUNDS:</i> | | | |
| Share Capital | L-8,L-9 | 175 15 87 | 175 08 36 |
| Reserves & Surplus | L-10 | 408 74 54 | 349 28 55 |
| Credit/(Debit)/ Fair Value Change Account | | (16 60 00) | 16 00 72 |
| Sub-Total | | 567 30 40 | 540 37 63 |
| <i>Borrowings</i> | L-11 | | |
| <i>POLICYHOLDERS' FUNDS:</i> | | | |
| Credit/(Debit)/ Fair Value Change Account | | 4 90 69 | 43 63 03 |
| Policy Liabilities | | 2759 71 58 | 1980 81 85 |
| Insurance Reserves | | | |
| Provision for Linked Liabilities | | 562 96 42 | 682 26 04 |
| Funds for discontinued policies | | | |
| (i) Discontinued on account of non-payment of premium | | 23 57 99 | 27 77 99 |
| (ii) Others | | | |
| Sub-Total | | 3351 16 68 | 2734 48 91 |
| FUNDS FOR FUTURE APPROPRIATIONS | | 39 04 46 | 50 21 24 |
| TOTAL | | 3957 51 54 | 3325 07 78 |
| APPLICATION OF FUNDS | | | |
| <i>INVESTMENTS</i> | | | |
| Shareholders' | L-12 | 532 84 14 | 547 84 86 |
| Policyholders' | L-13 | 2675 83 20 | 2022 07 77 |
| Assets Held to Cover Linked Liabilities | L-14 | 586 54 41 | 710 04 01 |
| Loans | L-15 | 14 04 69 | 6 53 28 |
| Fixed Assets | L-16 | 40 16 61 | 40 80 09 |
| Currents Assets | | | |
| Cash and Bank Balances | L-17 | 128 97 70 | 51 32 34 |
| Advances and Other Assets | L-18 | 247 04 70 | 221 12 38 |
| Sub-Total (A) | | 376 02 39 | 272 44 72 |
| Current Liabilities | L-19 | 241 71 12 | 253 99 57 |
| Provisions | L-20 | 26 22 78 | 20 67 37 |
| Sub-Total (B) | | 267 93 90 | 274 66 94 |
| NET CURRENT ASSETS (C) = (A – B) | | 108 08 49 | (2 22 22) |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | L-21 | | |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account) | | | |
| Debit Balance of Revenue Account | | | |
| TOTAL | | 3957 51 54 | 3325 07 78 |

CONTINGENT LIABILITIES

| Particulars | Schedule | As at 30th September, 2018 | As at 30th September, 2017 |
|-------------------------------------------------------------------------------|----------|----------------------------|----------------------------|
| Partly paid-up investments | | | |
| Claims, other than against policies, not acknowledged as debts by the company | | | |
| Underwriting commitments outstanding (in respect of shares and securities) | | | |
| Guarantees given by or on behalf of the Company | | | |
| Statutory demands/ liabilities in dispute, not provided for | | 50 25 84 | 47 90 73 |
| Reinsurance obligations to the extent not provided for in accounts | | | |
| Others * | | 4 72 70 | 3 38 96 |
| TOTAL | | 54 98 54 | 51 29 69 |

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements